

Company Registration No. 09494070 (England and Wales)

**TOPSHAM RFC BAR LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

TOPSHAM RFC BAR LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**TOPSHAM RFC BAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Directors	Mr M Byrne Mr M Cottle Mr G McNicholl Mr G Smith
Secretary	Mr M Byrne
Company Number	09494070 (England and Wales)
Registered Office	Bonfire Field, Exeter Road Topsham Exeter EX3 0LY England
Accountants	Paul Richards Tax and Accounting Services Brookhouse Cranoe Road Welham Leicestershire LE16 7UH

TOPSHAM RFC BAR LTD
(COMPANY NO: 09494070 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2020.

Directors

The following directors held office during the whole of the period:

Mr J Carroll
Mr R Kenworthy
Mr R Murray

The following directors resigned during the period:

Mr R Stanning resigned on 30 October 2019.
Mr C Banks resigned on 17 March 2020.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

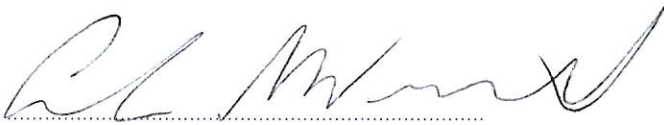
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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Approved by the board on: 19/03/2021

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF TOPSHAM RFC BAR
LTD FOR THE YEAR ENDED 31 MARCH 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Topsham RFC Bar Ltd for the year ended 31 March 2020 as set out on pages 6 - 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

Paul Richards Tax and Accounting Services
Chartered Accountants

Brookhouse
Cranoe Road
Welham
Leicestershire
LE16 7UH

18 December 2020

TOPSHAM RFC BAR LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
Turnover	79,291	87,559
Cost of sales	(35,056)	(41,289)
Gross profit	44,235	46,270
Administrative expenses	(44,021)	(46,270)
Operating profit	214	-
Profit on ordinary activities before taxation	214	-
Tax on profit on ordinary activities	4 (214)	-
Profit for the financial year	-	-

TOPSHAM RFC BAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	822	914
Current assets			
Inventories	6	5,136	5,136
Debtors	7	316	825
Cash at bank and in hand		7,410	13,640
		12,862	19,601
Creditors: amounts falling due within one year	8	(13,428)	(20,415)
Net current liabilities		(566)	(814)
Total assets less current liabilities		256	100
Provisions for liabilities			
Deferred tax	9	(156)	-
Net assets		100	100
Capital and reserves			
Called up share capital	10	100	100
Shareholders' funds		100	100

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Director 

Company Registration No. 09494070

TOPSHAM RFC BAR LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2020

	Share capital £	Profit & loss account £	Total £
At 1 April 2018	100	-	100
Profit for the year		-	-
At 31 March 2019	100	-	100
At 1 April 2019	100	-	100
Profit for the year		-	-
At 31 March 2020	100	-	100

**TOPSHAM RFC BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 Statutory information

Topsham RFC Bar Ltd is a private company, limited by shares, registered in England and Wales, registration number 09494070. The registered office is Bonfire Field, Exeter Road, Topsham, Exeter, EX3 0LY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% reducing balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

The Directors are aware that accounting standards set a high threshold for departing from the going concern basis. An entity is a going concern unless management either intend to liquidate the entity or cease trading, or that they have no realistic alternative but to do so. The Directors have no current intention to liquidate the Company or to cease trading. Rather, it is the Directors' intention for the Company to continue trading successfully into the foreseeable future. However, the current situation regarding the COVID-19 pandemic is such that the Company is prevented from trading by the UK Government as the UK responds to the pandemic. It is not known how long this will persist. The Directors consider that the Company has sufficient resources to continue to meet all necessary costs during a further period of inactivity for the next 6 to 12 months at least. It is hoped that should a period of forced closure be imposed on the Company for a period of time in excess of this window, external financial assistance will be made available by the UK Government. The Directors are hopeful such an extended period of forced closure will not be required. Accordingly, these financial statements are prepared on the basis that the Company is a going concern at the date on which these financial statements are signed.

TOPSHAM RFC BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Taxation

	2020	2019
	£	£
UK corporation tax	58	-
Deferred tax	156	-
	214	-
	214	-

5 Tangible fixed assets

		Fixtures & fittings
		£
Cost or valuation		At cost
At 1 April 2019		1,161
At 31 March 2020		1,161
Depreciation		
At 1 April 2019		247
Charge for the year		92
At 31 March 2020		339
Net book value		
At 31 March 2020		822
At 31 March 2019		914

6 Inventories

	2020	2019
	£	£
Finished goods	5,136	5,136
	5,136	5,136
	5,136	5,136

7 Debtors

	2020	2019
	£	£
Trade debtors	26	499
Amounts due from group undertakings etc.	250	-
Accrued income and prepayments	40	226
Other debtors	-	100
	316	825
	316	825

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	2,073	2,031
Trade creditors	616	4,425
Amounts owed to group undertakings and other participating interests	9,060	9,843
Taxes and social security	90	18
Other creditors	750	1,990
Accruals	839	2,108
	13,428	20,415
	13,428	20,415

**TOPSHAM RFC BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

9 Deferred taxation	2020	2019
	£	£
Accelerated capital allowances	156	-
	<u>156</u>	<u>-</u>
	2020	2019
	£	£
Charged to the profit and loss account	156	-
Provision at end of year	156	-
	<u>156</u>	<u>-</u>
10 Share capital	2020	2019
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

11 Transactions with related parties

An amount of £7,200 is paid by the Company to Topsham Rugby Football Club for the rent of an area within the rugby club from where the Company trades (2019: £4,800).

For the year ended 31 March 2020, the Company made profits that were donated to Topsham RFC Charitable Incorporated Organisation in the 31 March 2021 financial period of £9,060 (2019: £9,843)

12 Controlling party

The ultimate controlling party is Topsham Rugby Football Club a charitable incorporated organisation with charity number 1174681.

13 Average number of employees

During the year the average number of employees was 4 (2019: 5).

TOPSHAM RFC BAR LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

This schedule does not form part of the statutory accounts.

	2020 £	2019 £
Turnover		
Sales	79,291	87,559
Cost of sales		
Purchases	34,941	42,186
Increase in stocks	-	(1,176)
Other direct costs	115	279
	<u>35,056</u>	<u>41,289</u>
Gross profit	<u>44,235</u>	<u>46,270</u>
Administrative expenses		
Wages and salaries	12,725	16,133
Staff training and welfare	-	142
Rent	7,350	4,800
Service charges	1,603	1,694
Cleaning	579	-
Telephone and fax	2,261	2,215
Postage	-	19
Stationery and printing	85	82
Bank charges	2,276	2,197
Repairs and maintenance	255	1,255
Depreciation	92	102
Donations	9,060	9,843
Sundry expenses	1,221	381
Accountancy fees	6,154	6,927
Other legal and professional	360	480
	<u>44,021</u>	<u>46,270</u>
Operating profit	<u>214</u>	<u>-</u>
Profit on ordinary activities before taxation	<u>214</u>	<u>-</u>